

Daiwa SB Investments

August 7, 2018

Daiwa SB Investments Ltd.

Regarding the transfer of Daiwa SB Investments shares

Today, the shares of Daiwa SB Investments Ltd. (hereinafter referred to as 'DSBI') were transferred between the DSBI's shareholders, Daiwa Securities Group Inc., Sumitomo Mitsui Financial Group, Inc. and TRPH Corporation, Inc.

385,000 shares owned by TRPH Corporation, Inc., that is 10% of the total number of DSBI's shares, were transferred, 192,500 shares each to Daiwa Securities Group Inc. and Sumitomo Mitsui Financial Group.

The numbers of shares owned by shareholders before and after the transfer are as follows:

Total Number of shares: 3,850,000 shares

Shareholders	Before		⇒	After	
	Number of Shares	ratio (%)		Number of Shares	Ratio (%)
Daiwa Securities Group Inc.	1,692,500	43.96		1,885,000	48.96
Sumitomo Mitsui Financial Group, Inc.	1,692,500	43.96		1,885,000	48.96
TRPH Corporation, Inc.	385,000	10.00		—	—
Sumitomo Mitsui Trust Bank, Limited	80,000	2.07		80,000	2.07