

PRESS RELEASE

Daiwa SB Investments hard-closes Japan Equity Small Cap Absolute Value UCITS

London –

Daiwa SB Investments ('DSBI') is hard closing its recently launched Japanese small cap equity strategy in Europe. The Luxembourg domiciled Daiwa SBI Lux Funds SICAV - Japan Equity Small Cap Absolute Value UCITS Fund, managed by award-winning Portfolio Manager, Tatsuro Nigauri, is hard-closing to new subscriptions from all investors effective 4 p.m. CET on 18 December 2017.

Following strong inflows which have absorbed the remaining available capacity, the board of directors has therefore decided to limit the size by suspending new subscriptions. The decision has been taken in order to protect the interests of current investors, as it is felt that allowing further inflows will impact on the ability of the fund to achieve its investment objectives and to maintain its management style and liquidity.

As of 18 December 2017, AuM of the fund was over JPY26 billion (circa USD230 million and EUR195 million)

The Japan Equity Small Cap Absolute Value UCITS Fund was launched on 28 February 2017 and has so far added 28.72% in absolute terms (to 30 November 2017).

DSBI, headquartered in Japan, manages a total of circa USD53.2 billion (31 October 2017) globally, and has overseas offices in London, New York, Hong Kong, Singapore and Shanghai.

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Note to editors: **Daiwa SB Investments Ltd.:**

Founded in 1973 in Tokyo, Daiwa SB Investments is one of Japan's largest and most prestigious asset managers. With 44 years specialising in investment management, Daiwa SB Investments has established a distinct investment philosophy and clear focus on generating stable returns through active management and extensive research. Its investment strategies range from large cap deep value approaches to small and micro-cap investments. From its offices in Tokyo, London, New York, Singapore and Hong Kong, there are approximately 400 employees with the firm managing more than USD53.2 billion for retail and institutional investors. Daiwa SB Investments is majority-owned by the Japanese financial services providers Sumitomo Mitsui Financial Group and Daiwa Securities Group, two of the largest financial services companies in Japan.

The DSBI Japan Equity Small Cap Absolute Value, a Sub-Fund of the Daiwa SBI Lux Funds SICAV, aims to maximise total return over the medium-to-long term by adopting a distinctive value-biased active investment style by looking to investment for opportunities in undervalued, small-and-micro-cap companies with sustainable growth potential. The Sub-Fund is managed on an absolute/total return basis and not relative to any benchmarks, hence not looking to be managed on a relative return basis.

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This material does not constitute investment advice, or a recommendation of any investment product. Past performance is not a reliable indicator of future performance and may not be repeated. An investment's value and the income deriving from it may fall, as well as rise, due to market fluctuations. Investors may not get back the amount originally invested.

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